



COOK COUNTY HOSPITAL DISTRICT
BOARD MINUTES FOR SEPTEMBER 11, 2024

Call to Order – Kay Olson called the special meeting of the Cook County Hospital District Board of Directors to order on September 11, 2024 at 9:00 a.m. in the Board Room at North Shore Health.

Roll Call

Members Present: Steve Frykman, Kay Olson, Mary Sanders, Randy Wiitala and Patty Winchell-Dahl

Members Absent:

Others Present: Kimber Wraalstad, Troy Batchelor, Jason Yuhas, Michele Silence, Nicole Siegner, Eric Shell, Brock Slabach, Doug Sanders and Milan Schmidt.

Board Presentation – Strategic Financial Operational Assessment (SFOA) Update –
Eric Shell, Chairman – Stroudwater Associates

Eric Shell, Chairman from Stroudwater Associates, presented a reassessment of the Strategic Financial Operational Assessment (SFOA) to the Board. The initial report was conducted by Mr. Shell in December 2019 and reassessment was completed in May 2024 by Mr. Shell; Clint Mackinney, MD; and Melodie Colwell.

North Shore Health engaged Stroudwater Associates in partnership with the National Rural Health Association, through a grant provided by USDA, to complete a strategic, financial, and operational assessment for the purposes of:

- Answering financial, operational, and industry-specific questions presented by administration,
- Helping to identify top opportunities that will result in improved financial and operating performance, and
- Best-positioning NSH for success in the rapidly evolving healthcare market, including new payment and delivery care models, and promoting value within a population health management system.

Mr. Shell presented the following:

- Financial Summary
 - Profit & Loss
 - Financial Analysis
 - Conclusion
- Service Area
 - Overview
 - Population Demographics
 - Market Share
 - Service Area Calculations and Conclusions
- Opportunities – Specifically Highlighted by Mr. Shell were:
 - Financial Statement
 - Market Service Area
 - Future of Rural Healthcare
 - Provider Complement
 - Provider Alignment
 - Inpatient and Skilled Nursing Services
 - Home Health Agency
 - Revenue Cycle

Mr. Shell and his colleagues will meet with Senior Leadership and various Department Leaders on September 30, 2024, to conduct Action Planning.

Adjourn:

A motion to adjourn the meeting was made by Steve Frykman and seconded by Mary Sanders.

The next regular meeting will be held on September 26, 2024 at North Shore Health. It was noted that the September meeting is not on the normal schedule due to the LeadingAge Minnesota Annual Meeting.

The special meeting adjourned at 11:30 a.m.



Chair



Clerk